



TITAN MAKES MARKET SIT UP AND TAKE NOTICE WITH TRIO OF ACQUISITIONS

If you want the market to sit up and take notice of you, then there are not too many better ways than announcing three separate international project acquisitions in less than two weeks.

That is exactly what junior Australian oil and gas company Titan Energy Ltd did when it reached agreements in early and mid March 2012 to acquire interests in a "hat trick" of oil and gas assets located in some of the most high profile hydrocarbon producing areas in the United States.

And the market loved the move, pushing Titan's price up 200% and assisting the company to boost its exploration funds in a

heavily oversubscribed capital raising.

Titan Energy underwent a comprehensive board, shareholder base and name change in 2011 and is now emerging as an aggressive Australian-based, globally focused junior petroleum company.

The company was probably best known in its previous life as an onshore Western Australian explorer with two major assets in the North Perth Basin.

However, over the past six months, Titan has significantly expanded its portfolio and its options, beginning with the successful bid for approximately 17,000 acres of prospective exploration holdings in Nevada. That clever acquisition, gave Titan a sizeable foothold in one of the more sort after new shale plays in the US for a very small outlay.

And that is something the company has continued to demonstrate in its recent project acquisition campaign - an ability to obtain quality assets in proven hydrocarbon areas - at bargain prices.

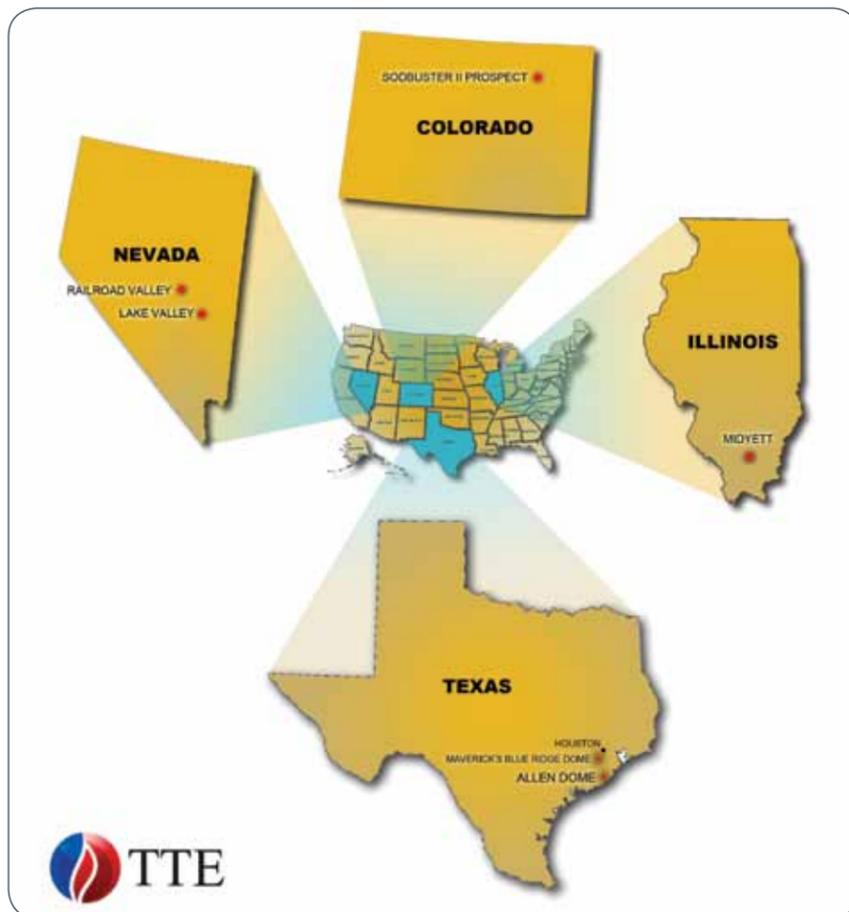
Possibly the best example of that was the company's deal to acquire an 87.5% working interest (WI) in the proven Allen Dome salt dome project in Texas.

Under that agreement Titan is paying total costs of US\$240,000 to farm-in to leasehold interests covering 344 gross acres on the southern side of the Allen Dome salt dome in Brazoria County, Texas.

On the ground consultants in Texas have outlined an initial potential target of 1 million barrels of oil to be recovered above 6,000 feet, with the opportunity to increase that significantly if more under-drilled or undrilled flanks are proven to be productive around the dome.

At current prices of around US\$120 a barrel, even a million barrel discovery will give Titan and its shareholders a very handsome profit.

The market has also liked the Allen Dome's "nearcity" to ASX market darling Maverick Drilling & Exploration Ltd's Blue Ridge salt dome play in Texas. The market hasn't failed to notice that Maverick has a market cap of approximately \$105 million which was around the \$12 million mark when it acquired Blue Ridge salt dome. Titan Energy's market cap is equally around the \$12 million mark and it has just acquired its Allen Dome interests.



But Allen Dome is just one edge of the strategic arrowhead of onshore US oil prospects the company acquired in March.

Just three days after announcing the Allen Dome agreement, Titan revealed to the market that it had signed agreements to acquire an 81% interest in the ready to drill Franklin prospect in Illinois.

Under the Industry Participation Agreement Titan Energy is paying lease fees of US\$96,000 for an 81% working interest in the Franklin Prospect area of the Midyett South Development Project in Franklin County, Illinois.

Titan Energy's US based consultants have reported a forecast potential Oil In Place for the Midyett South Development Project of 1.22 million barrels of oil. The reservoir is located at the western end of the nearby Dale/Thompsonville Oil Field Complex which has produced an estimated 110 million barrels of oil since its initial discovery in 1985.

Ten days after signing the Franklin agreement, Titan announced it had signed a separate Participation Agreement to farm-in for a 40% Working Interest (WI) in the 1360 acre Sodbuster Prospect in Logan County, Colorado.

Titan gains that equity by making an initial payment of US\$75,000 to cover 50% of lease costs and it will also be required to pay 50% of the cost to drill and complete an initial well within the Prospect area to test the J Sandstone Formation.

Titan has also gained the opportunity to participate in the drilling of up to nine follow-up wells in the project area.

The Sodbuster Prospect is anchored by three wells in the Sodbuster Field which produced in excess of 360,000 barrels of oil in the first 17 years after discovery (342,000 barrels of the

total came from the nearest two wells). The trap at the Sodbuster Field is stratigraphic, with separated point bar sands crossing a structural axis and the productive reservoir sand environment interpreted to extend south west along the structural axis and to be thickening as the lower delta plain is approached.

This NE-SW trending system parallels a distributary system about one mile west where three producing fields were located. The nearest, the Merino Field (discovered in 1950), is reported to have produced approximately 4.2 million barrels of oil from 25 wells during the first 30 years of production.

NORTH PERTH BASIN POTENTIAL

Closer to home, Titan Energy has interests in two ideally located permits in the highly sought after onshore North Perth Basin in Western Australia. The market is really starting to take closer notice of these assets with the news that exploration activities in the North Perth Basin are stepping up after WA's Minister of the Environment, Bill Marmion, had rejected appeals against Hydraulic Fracture Stimulation and the drilling programs for four separate wells in the onshore Perth Basin.

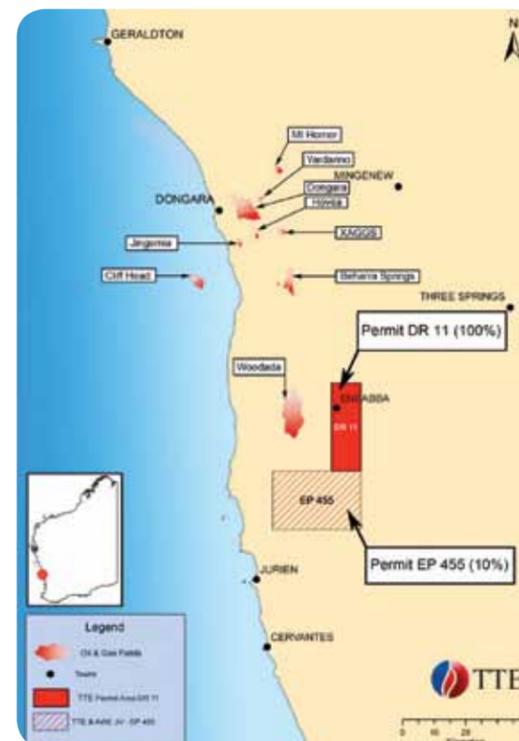
Two of the areas considered by the Minister and the State's Environmental Protecting Agency (EPA) are located in the vicinity of Titan's 100% owned DR11 licence and the EP455 permit, where AWE Limited (AWE) has farmed in for a 90 per cent equity share.

The company views the Minister's decision as extremely positive in the lead-up to its own proposed drilling program in DR11.

The company currently owns 100% of the DR11 permit where it completed the Warradarge Seismic Survey in 2011. This was the first seismic to be acquired in DR11, with the survey designed to tie together several older generation seismic surveys recorded to the east and west of the permit.

Analysis of the processed seismic data will be used to help define the location of two wells proposed for drilling by the company in 2012.

Both the DR11 and EP455 tenements are considered highly prospective in an area which has attracted major interest both locally and globally for its shale gas potential.



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Titan is participating in a Joint Venture with AWE Limited (AWE) which is farming in for a 90 per cent equity share in an area known as Eneabba South (EP455) in the North Perth Basin. Pursuant to the farm-in agreement, AWE will carry TTE through a gross permit expenditure of up to \$7,500,000 after which AWE will pay 90 per cent and TTE 10 per cent of approved work programs and budget expenditure.

AWE has identified a site for a well to be drilled later this year.

EXPERIENCED TEAM

Titan has certainly taken advantage of having a highly experienced team, both in Australia and the US, identifying these opportunities.

The company's Executive Chairman, Darren Levy, has a wealth of experience in the financial markets areas with more than a quarter of a century in the finance and stockbroking industry. He holds a Bachelor of Commerce degree from Melbourne University, Post Graduate Diploma from the Securities Institute of Australia and has been admitted as a Fellow of the Financial Services Institute of Australia (F.Fin.).

Managing Director, Stephen Thomas, has more than 30 years of oil and gas industry experience. Over the past five years he has had a strong focus on coal seam gas projects in Australia, Canada and the US. In 1997 he was appointed as Managing Director (1997-1999) of Growth Resources NL, a junior explorer focused on natural gas projects in Alaska; and as Managing Director (1999 - 2004) of Red Mountain Energy Inc of Phoenix Arizona, a CSG participant in the US, Canada and Australia.

Executive Director, Paul Garner, has extensive experience in international business and over 35 years experience in the property and equities market and has served on the Boards of various listed oil and gas companies at various stages of their development.

Titan Energy recently boosted its US team when appointed experienced US oil and gas decision maker John McKnight as an Executive Consultant.

Mr McKnight spent 13 years with Seneca Resources Corporation (a subsidiary of National Fuel Gas Corp) where he held the positions of Vice President Business Development, Vice President Land/Legal and Vice President - Corporate. He is also the founder of Cities Energy, LLC which has participated in an innovative offshore exploration program that combined both low and high potential projects.