



ABN: 53 109 213 470

31 Ord Street West Perth
Western Australia 6005

Po Box 198 West Perth
Western Australia 6872

Telephone: +61 08 9322 6955
Facsimile: +61 08 9322 6722

Email: info@titanenergy.com.au
www.titanenergy.com.au

ASX: TTE

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TITAN ENERGY ANNOUNCES STRATEGIC RESTRUCTURING OF BOARD AND MANAGEMENT

Australian oil and gas company **Titan Energy Ltd** (ASX: TTE) (Titan Energy or the Company) is pleased to announce a restructuring of its Board and Management to better align the Company with its strategic plan to grow its current producing and exploration position in the USA and Australia.

Current Executive Director, Paul Garner, is taking on the additional role of Chief Executive Officer. Mr Garner has extensive experience in international business and over 35 years experience in the property and equities market and has played a key role in driving Titan Energy's growth into the US where the Company is now a successful producer. He has extensive experience with Public Company capital raising and restructuring. He has served on the Boards of various listed oil and gas companies at various stages of their development.

Highly experienced media and investor relations (IR) specialist, Colin Hay, has been appointed to the Board as a Non-Executive Director. Mr Hay has more than 39 years of experience within the Australian media and as an Investor Relations consultant. His career includes 11 years as a reporter with News Ltd in Sydney and 19 years as the Managing Editor of Oil & Gas Australia magazine. In 2010 he was awarded the coveted APPEA JN Pierce Award for media excellence. For the past 3 years he has been employed as a media and IR specialist with leading Australian firm, Professional Public Relations (PPR) in its Perth office.

Mr Hay brings to the Board significant experience in marketing capital raisings, corporate communications and stakeholder engagement.

Titan Energy is also pleased to announce that current US Managing Partner, John McKnight, has been elected Chairman of the Board of the Company's wholly-owned US subsidiary, Titan Energy Inc.

Mr McKnight has participated in all phase of management for oil and gas exploration and development. He has acquired, managed and exploited oil & gas properties in the USA through acquisitions, farmins and other joint ventures located in offshore Gulf of Mexico and various onshore areas since 1980 with large independent oil and gas companies, including his role as the founder of independent offshore Gulf of Mexico

company, Cities Energy LLC. Prior to working at Cities Energy, Mr McKnight assisted in the significant expansion of Seneca Resources (a subsidiary of National Fuel Gas Company), into a large independent oil & gas company. Mr McKnight held various Vice president positions at Seneca including Vice president Business Development. Mr McKnight graduated from South Texas College of Law in 1978 with a J.D. Degree in law (previous education included a B.A in Accounting from Florida International University).

Titan Energy Chairman, Darren Levy, said the restructure of the Board and Management was another important step in propelling Titan Energy from an explorer into a significant producer.

“We have a very exciting, multi-project drilling programme underway in the USA and believe that the Company has a very exciting 12 months ahead of us as we aim to increase our already valuable US oil production.

“I believe these experienced appointments will strengthen our growth plans as we drive the company to the next level.”

FOR FURTHER INFORMATION PLEASE CONTACT:

TITAN ENERGY LTD

Darren Levy
Chairman
Titan Energy Ltd
T: +61 08 9322 6955

MEDIA

Tony Dawe
Professional Public Relations
T: +61 8 9388 0944
E: tony.dawe@ppr.com.au

US Office:

John McKnight
Titan Energy Inc
Suite 5004, 5120 Woodway Drive
Houston , Texas 77056, USA
Office: +1-713-429-1832
Cell: +1-832-236-7053
Email: jmcknight@titanenergy.com.au