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ASX: TTE

3 October 2013

## Correction to Notice of Annual General Meeting

Titan Energy Ltd issued has a notice of Annual General Meeting to be held on 6 November 2013.

It has come to the Company's attention that there was a typographical error in section 9.6 of the Explanatory Memorandum that accompanied the notice. The number of shares in rows 3 and 4 under the heading "Shares" in the first table have now been corrected below:

### 9.6 Effect on capital structure

The effect which the Consolidation will have on the Company's capital structure, subject to rounding discrepancies, is set out in the table below.

Capital Structure	Shares	Convertible Notes	Listed Options <sup>1</sup>	Unlisted Options <sup>1</sup>
Pre-Consolidation Securities	1,595,217,910	Nil	496,887,459	100,000,000
Post Consolidation of Securities (Resolution 8) <sup>1</sup>	159,521,791	Nil	49,688,746	10,000,000
Issued on a post-consolidation basis pursuant to Resolutions 7, 9, 10 and 11 <sup>2</sup>	13,843,436	2,000,000	(47,713,746)	(7,000,000)
<b>Completion of all Resolutions</b>	<b>173,365,227</b>	<b>2,000,000</b>	<b>1,975,000</b>	<b>3,000,000</b>

- The terms of these Options are set out in the table below.
- Assumes that Resolutions 7, 9, 10 and 11 are passed and that all Optionholders, except Directors (who hold 19,750,000 listed options), will be eligible and will accept the offer pursuant to Resolution 9.

The effect the Consolidation will have on the terms of the Options is as set out in the tables below:

#### Options – Pre Consolidation

Terms	Number
Options exercisable at \$0.0275 by 31 October 2013	30,000,000

Options exercisable at \$0.02 by 31 July 2014	35,000,000
Options exercisable at \$0.015 by 30 August 2014	30,000,000
Options exercisable at \$0.05 by 31 July 2015	5,000,000
Options exercisable at \$0.03 by 31 October 2015	496,887,459
<b>Total</b>	<b>596,887,459</b>

**Options – Post Consolidation**

<b>Terms</b>	<b>Number</b>
Options exercisable at \$0.275 by 31 October 2013	3,000,000
Options exercisable at \$0.20 by 31 July 2014	3,500,000
Options exercisable at \$0.15 by 30 August 2014	3,000,000
Options exercisable at \$0.50 by 31 July 2015	500,000
Options exercisable at \$0.30 by 31 October 2015	49,688,746
<b>Total</b>	<b>59,688,746</b>

Jack Toby  
Company Secretary