

Perry-1 Drilling Underway

ASX Announcement | January 5, 2015



Titan Energy Ltd (ASX:TTE, OTC:TTENY) (Titan or the Company) is pleased to provide an update on activities at Allen Dome, where drilling operations have commenced on a test well on the eastern flank area known as Perry Ranch.

The Operator, Mueller Exploration Inc. spudded the Perry-1 at 17:00 hours (US CST) on January 1, 2015. Surface casing has since been set at 896 feet and drilling of the main hole to the target depth of 4,800 feet has commenced.

The test is expected to take less than two weeks to drill, subject to downhole conditions and the current heavy rain and winter related conditions on location.

The Perry-1 is a development test well in which Titan holds a 40% non-operating Working Interest.

A photo gallery of Allen Dome operations will available at www.titanenergy.com.au

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