

Perry-1 Update

ASX Announcement | January 9, 2015



Titan Energy Ltd (ASX: TTE, OTC: TTENY) (Titan or the Company) wishes to provide an update on the status of Perry-1 on the eastern flank of Allen Dome.

After drilling out of the surface casing, the drilling contractor experienced lost circulation issues and was forced to plug and abandon the original well location. Neither Titan nor the Operator have been financially exposed by these actions, as Perry-1 is under a turnkey arrangement in which the drilling contractor assumes full responsibility and bears all risk during the drilling of the well.

The Operator has since permitted a replacement drilling location approximately 50 feet from the original well site and is in negotiations with a new drilling contractor. Drilling is expected to commence by the end of the week.

The Perry-1 is a developmental test well in which Titan owns a 40% non-operating Working Interest.

For further information please contact:

Darren Lewy
Executive Chairman
T: +61 8 9322 6955
M: +61 418 558 485
E: info@titanenergy.com.au

Paul Garner
Managing Director
T: +1 (713) 429 5781
E: usadmin@titanenergy.com.au

Management

Darren Levy
Executive Chairman
Brad Simmons
Executive Director & CEO
Paul Garner
Managing Director
Andrew Van Der Zwan
Non-Executive Director
Jack Toby
Company Secretary & CFO

Titan Energy Ltd

Australian Office:
31 Ord Street
West Perth, Western Australia 6005
Telephone : +61 08 9322 6955
Email: info@titanenergy.com.au

PO Box 198, West Perth
Western Australia, 6872

www.titanenergy.com.au

