

Perry Ranch Update

ASX Announcement | February 19, 2015



Titan Energy Ltd (ASX:TTE, OTC:TTENY) (Titan or the Company) is pleased to provide an update on its activities on the Allen Dome oilfield in Texas.

Ward 1-R

As previously reported, plug and abandonment of the Perry-1 well has been completed at no cost to Titan, after activities were ceased.

On February 17, 2015 at 1930hrs (US CST) the Drilling Contractor spudded the replacement well location known as Ward-1-R, approximately 150 feet from the original Perry-1 well. The new well is currently at 749 feet and has a planned total depth of 4800' and is expected to take less than two weeks to drill, subject to downhole conditions.

Ward 1-R is a development test well in which Titan holds a 40% non-operating Working Interest.

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