

TITAN FLOW TESTS SECOND WELL

ASX Announcement | 9 June 2015



Australian oil and gas company Titan Energy Ltd (ASX: TTE, OTC: TTENY) (Titan or the Company) is pleased to announce commercial production on the second well of the 2015 multi-well developmental drilling program on JT Reese Lease of Allen Dome.

JT REESE #15 ON PRODUCTION

In the first 72 hours of flow testing the well produced an initial flush rate of 235 barrels (78 BOPD) of 100% high gravity (43°) oil at 300psi on a 10/64 choke. The producing Miocene sand with 31% porosity and 650 millidarcies of permeability was perforated across a five-foot section from 3976 to 3981 feet. This is a single zone of 7 oil bearing pay zones across approximately 35 feet of net pay as defined by wireline logging and sidewall cores.

Ranger Energy Services are now working to install a sand control screen and gravel pack on the well.

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