

NEW YORK, June 23, [OTC Markets Group Inc.](#) (OTCQX: OTCM), operator of Open, Transparent and Connected financial marketplaces, today announced [Titan Energy Ltd.](#) (ASX: TTE; OTCQX: TTENY), an Australian oil and gas exploration and production (E&P) company, has qualified to have its American Depositary Receipts (ADRs) trade on the OTCQX® Best Marketplace.

Titan Energy begins trading today on OTCQX under the symbol "TTENY," where each ADR represents 200 ordinary shares. U.S. investors can find current financial disclosure and Real-Time Level 2 quotes for the company on [www.otcmarkets.com](http://www.otcmarkets.com).

"We are pleased to welcome Titan Energy to our growing family of established U.S. and international companies on OTCQX," said R. Cromwell Coulson, President and CEO of OTC Markets Group. "Trading on OTCQX will enable Titan Energy to increase its visibility with U.S. investors by providing transparent trading and convenient access to their news and financial disclosure. We look forward to supporting Titan Energy's continued growth and success in the U.S. public markets."

Darren Levy, Chairman of Titan Energy, said, "We are delighted to join the OTCQX marketplace. OTCQX provides us an efficient alternative to the NYSE. The increased liquidity and enhanced disclosure in the USA will make Titan an attractive investment for U.S. investors who would otherwise be restricted from investment. This will be significant as we grow and gain interest from potential U.S. based investors."

BNY Mellon serves as Titan Energy's Principal American Liaison ("PAL") on OTCQX, responsible for providing professional guidance on OTCQX requirements.

Titan Energy is an Australian Stock Exchange-listed oil and gas exploration and production company with current oil production from the Allen Dome oilfield in Texas. Titan has gone through a period of considerable change in recent months after appointing Mr. Bradley Simmons as CEO in November 2014 and conducting a full review of the company, its operations and its assets.

Titan recently announced a US\$75 million joint development agreement to fund in-field development oil exploration. The three-year funding package will allow the company to fully explore its key assets: the highly prospective Allen Dome salt dome in Brazoria County, Texas, and the recently acquired Boling Dome and Markham Dome projects in Wharton & Matagorda County, Texas. These are proven oil fields with long histories of successful wells.

Titan commenced a multi-well drilling program on the northern flank of Allen Dome with the spudding of the JT Reese 14 on March 15, 2015.

## ABOUT OTC MARKETS GROUP INC.

[OTC Markets Group Inc.](#) (OTCQX: OTCM) operates Open, Transparent and Connected financial

### Management

**Darren Levy**  
Executive Chairman  
**Brad Simmons**  
Executive Director & CEO  
**Paul Garner**  
Managing Director  
**Andrew Van Der Zwan**  
Non-Executive Director  
**Jack Toby**  
Company Secretary & CFO

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