

# JT REESE #21 AT TOTAL DEPTH

ASX Announcement | 5 December 2016



TTE Petroleum Ltd (ASX: TTE) (TTE or the Company) is pleased to provide an update on its Texas Gulf Coast operations with joint venture partner and operator Viceroy Petroleum.

## **JT Reese #21**

At 13:00 Hrs US CST on November 27, 2016 Unison Drilling Rig #17 spudded the JT Reese #21 wellbore on Allen Dome, Brazoria County, TX. 9 5/8" surface casing was set and cemented to 960ft.

At 14:00 Hrs US CST on December 4, 2016 the well reached a total depth of 4,300ft. Baker Hughes is currently running open hole wireline logs and shooting sidewall cores for analysis.

The JT Reese #21 is a fairway extension test tracking around the under developed western edge of the dome. The well is targeting Miocene pay sands between 3,000 and 4,000ft. This is the first well drilled by Viceroy Petroleum as operator. Viceroy has a 70% Working Interest (WI) and TTE has a 30% WI.

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