



## EXCLUSIVE CNG TECHNOLOGY AND DEVELOPMENT COOPERATION AGREEMENT NOW INCLUDES THE UK, AUSTRALIA and PNG

28 March 2017

### Key Highlights

- **Exclusive technology and development cooperation agreement related to EnerSea's Compressed Natural Gas (CNG) marine transport solution now extended to:**
  - **United Kingdom, Australia and PNG**
- Discussions with multiple gas suppliers and gas customers already underway in these regions as well as India, Pakistan and Sri Lanka.
- EnerSea provides a cost effective CNG marine transport solution in regional markets which are beyond pipeline reach or not large enough for LNG.
- CNG is a proven, safe, reliable and well established technology set to become the next generation of gas transportation.

Global Energy Ventures Ltd (GEV or the Company), ([www.gev.com](http://www.gev.com)) is pleased to advise that the executed Exclusive Technology and Development Cooperation Agreement (Agreement) with EnerSea Transport Inc (EnerSea) ([www.enersea.com](http://www.enersea.com)) announced on the 17 March 2017 has been extended to cover the **United Kingdom, Australia and PNG**. This follows encouraging discussions with third party gas suppliers and the identification of several customers who wish to increase their gas supply options.

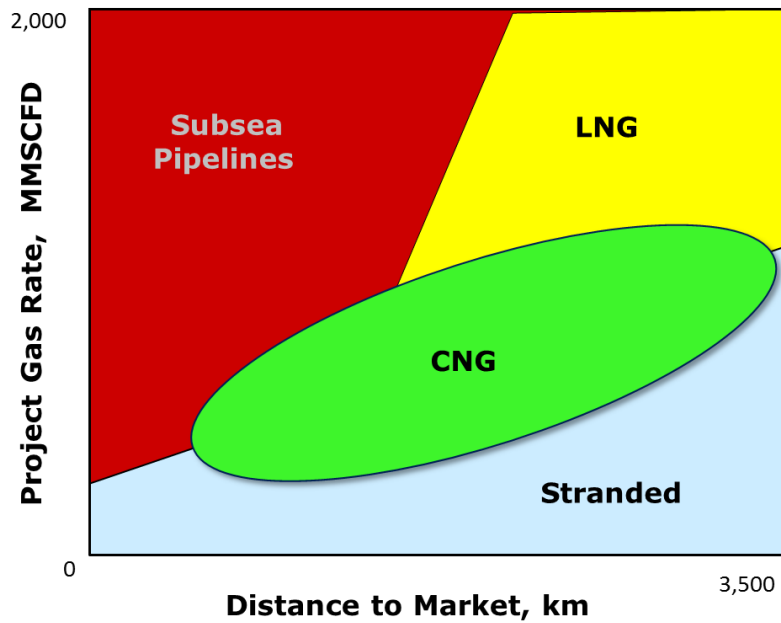
**GEV Executive Chairman, Maurice Brand, said:** "Following our announcement of the Agreement with EnerSea we have held encouraging discussions with gas suppliers and potential gas customers in the UK and the Asia Pacific region.

We now have discussions underway in all five regions to supply gas using EnerSea CNG technology and it has reinforced the market opportunities for CNG as a transport solution and the Company's goal of announcing its first project."

**"EnerSea's Chief Executive Officer, Feisal Ahmed, said:** "EnerSea is pleased to extend its Agreement with GEV to include the United Kingdom, Australia and PNG. We continue to work with the GEV team to progress their regional gas opportunities."

GEV considers EnerSea to be the global leader in providing a cost-effective CNG marine transport solution for markets where alternative gas delivery solutions such as pipelines or liquefied natural gas (LNG) are not economic or geopolitically practical.

CNG technology offers a low cost alternative to access markets up to 3,500 km from the source



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