

Australian oil and gas company TTE Petroleum Ltd (ASX: TTE, OTCQX: TTENY) (TTE or the Company) is pleased to announce the Company has set production casing on the Rosalee #5150 and has commenced drilling the Rosalee #40.

### **PRODUCTION CASING SET ON ROSALEE #5150**

Encore Drilling reached a total depth of 5,310 feet on the Rosalee #5150 on October 20, 2015 and the well has since been logged and sidewall cored, prior to cementing 5½" production casing. Three zones cored oil productive in the target area between 4,900 and 5,300 feet. These sands are considerably deeper than the producing zones on the JT Reese, signifying the increasing number of target sands and overall development potential of Allen Dome. Ranger Energy Services has mobilized a completion rig ready to perforate and commence production flow testing this week.

### **DRILLING COMMENCED ON ROSALEE #40**

Additionally, Encore Rig #1 has moved to the Rosalee #40 and commenced drilling the main hole at 22:00 Hrs October 26 (US CST) following previously spudding and setting of 16" conductor to 40 feet. The Rosalee #40, a 5,400 foot test, is the second well of TTE's 2015 joint development program with Gulf South Holding, Inc. TTE owns a 25% Working Interest and the Gulf South Energy Partners 2015 LP owns a 75% Working Interest. The target formations are Miocene and Frio sands stacked up against the flank of the salt dome. The well offsets previous tests drilled in the 1920's and 1930's by Shell Oil and Conoco.

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