

## GEV STRENGTHENS FOCUS ON GAS SUPPLY FOR WEST COAST INDIA

### HIGHLIGHTS:

- **GEV continues to actively pursue alternate gas supply for CNG transportation to the West Coast of India, including from Oman and Qatar**
- **GEV continues to negotiate with potential Indian CNG off-takers**
- **GEV has appointed Lewis Affleck as *Strategic Advisor for Middle East Gas Supply***
- **GEV to assess its involvement in its proposed Chabahar CNG Project**

Global Energy Ventures Ltd (**ASX: GEV**), a developer of global integrated compressed natural gas (**CNG**) projects, is pleased to announce the appointment of Lewis Affleck as its *Strategic Advisor on Middle East Gas Supply*. Lewis was based in Qatar from 2010 to 2018 as Managing Director of Maersk Oil Qatar BV in Doha, Qatar. Prior to that, Lewis was with the BG Group for 14 years in various senior management positions.

The Board is also assessing its involvement in the proposed Iranian CNG project at Chabahar, with respect to all its agreements, including:

- the Heads of Agreement (**HOA**), dated 5 March 2018, entered into with the National Iranian Gas Company; and
- the Memorandum of Understanding (**MOU**), dated 25 April 2018, entered into with the General Directorate of Sistan and Balochestan.

The Board notes that it is able to terminate either or both the HOA and MOU agreements immediately, without cause, by written notice. The Board will advise shareholders of any changes to its current position.

### GEV Chairman & CEO, Maurice Brand said:

“GEV is stepping up its efforts in pursuing gas supply from alternate locations for CNG transport to the West Coast of India, including Qatar and Oman. We are particularly delighted with the appointment of Lewis Affleck as our Strategic Advisor on Middle East Gas Supply. Lewis has a unique blend of high level Government relationships, as well as, a wealth of operating experience and technology innovation.

“Due to the strong demand for gas in India, GEV had commenced this process earlier this year but will now accelerate its efforts going forward. The appointment of Lewis Affleck will materially assist GEV in pursuit of our goals.

“In addition to continuing to pursue gas supply to India and gas supply for the Atlantic CNG project, GEV will also focus its efforts in the South East Asia region, including the Twinza CNG opportunity in Papua New Guinea and additional CNG opportunities in Malaysia with Tamarind, both of which were announced last week. This is consistent with one of our corporate goals to pursue multiple CNG projects all of which we consider can use the CNG Optimum 200 MMscf size ship.”

### FOR FURTHER INFORMATION PLEASE CONTACT:

Maurice Brand  
**Chairman & CEO**  
T: +61 8 9322 6955  
M: +61 417194678  
E: [mbrand@gev.com](mailto:mbrand@gev.com)

Simon Hinsley  
**Investor Relations**  
T: +61 401 809 653  
[simon@nwrcommunications.com.au](mailto:simon@nwrcommunications.com.au)

Jack Toby  
**Company Secretary**  
T: +61 8 9322 6955  
M: +61 417 962 369  
E: [jtoby@gev.com](mailto:jtoby@gev.com)