RECEIPT OF R&D CASH REBATE

Global Energy Ventures Ltd (ASX: GEV) reported in its September 2018 Quarterly Activities Report, issued on 30 October 2018, that it had lodged its 2018 income tax return, which included an application for a refundable R&D tax offset of $1,002,330.

We are pleased to report that the income tax return has been accepted and GEV’s application for the refundable R&D tax offset has been approved.

Consequently, GEV has received the rebate of $1,002,330.

For further information please contact:

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ABOUT GLOBAL ENERGY VENTURES LTD:
The Company’s mission is to create shareholder value through the delivery of integrated CNG solutions to global gas markets. CNG is a well proven solution with technical and commercial advantages along with being safe and environmentally friendly. This will be achieved through the following actions:

• Continue the approvals process and ship construction for the GEV CNG Optimum Ship Design and maintain global leadership in marine CNG shipping;
• Pursue multiple CNG projects to improve the probability of success;
• Secure access to strategic gas resources that provides for an integrated CNG gas supply solution;
• Offer CNG project stakeholders flexible commercial arrangements;
• Employ world class management and staff that are leaders in their chosen discipline; and
• Maintain the highest standards of efficiency, safety and environmental responsibility.