

RECEIPT OF R&D CASH REBATE

Global Energy Ventures Ltd (**ASX: GEV**) reported in its September 2018 Quarterly Activities Report, issued on 30 October 2018, that it had lodged its 2018 income tax return, which included an application for a refundable R&D tax offset of \$1,002,330.

We are pleased to report that the income tax return has been accepted and GEV's application for the refundable R&D tax offset has been approved.

Consequently, GEV has received the rebate of \$1,002,330.

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ABOUT GLOBAL ENERGY VENTURES LTD:

The Company's mission is to create shareholder value through the delivery of integrated CNG solutions to global gas markets. CNG is a well proven solution with technical and commercial advantages along with being safe and environmentally friendly. This will be achieved through the following actions:

- Continue the approvals process and ship construction for the GEV CNG Optimum Ship Design and maintain global leadership in marine CNG shipping;
- Pursue multiple CNG projects to improve the probability of success;
- Secure access to strategic gas resources that provides for an integrated CNG gas supply solution;
- Offer CNG project stakeholders flexible commercial arrangements;
- Employ world class management and staff that are leaders in their chosen discipline; and
- Maintain the highest standards of efficiency, safety and environmental responsibility.