



ASX / MEDIA ANNOUNCEMENT

19 February 2020

APPOINTMENT OF CLARKSONS PLATOU AS FINANCIAL ADVISOR FOR BRAZIL CNG PROJECT

KEY HIGHLIGHTS:

- **Appointment of a globally recognised structured asset financing and investment banking team for maritime industries.**
- **Clarksons Platou has a deep understanding of shipping and offshore oil and gas services and a proven track record executing debt and equity transactions, raising USD 38.9 billion from 2010–2019.**
- **Provides GEV with access to a global network of investors as we progress our first Brazil CNG project in 2020.**
- **GEV remains on schedule to complete its first CNG Commercialisation Plan in the March 2020 quarter.**

Global Energy Ventures Ltd (ASX: **GEV**, the **Company**), the leading developer of global integrated marine compressed natural gas (**CNG**) projects, is pleased to announce the appointment of Clarkson's Platou Structured Asset Finance Limited ("**CPSAF**") and Clarkson's Platou Securities AS ("**CPSAS**") to act as brokers, financial advisor and lead manager for all project debt and equity requirements for the Company's first CNG project in Brazil.

GEV appointed Clarkson's Platou AS in April 2018 as its exclusive ship broker culminating the selection and execution of a Shipyard Letter of Intent to build the Optimum CNG ship, and is now delighted to strengthen our relationship within the Clarkson's Platou Group with appointment of the Structured Asset Finance team based in London and the Investment Banking team based in Oslo for our future project debt and equity requirements for the first CNG project in Brazil.

CPSAS has raised USD 38.9 billion in debt and equity capital for energy and maritime industries, 2010–2019.

Executive Chairman & CEO Maurice Brand commented: "The appointment of Clarkson's Platou as financial advisor provides GEV with a globally recognised full service energy and maritime investment bank who is a market leader in both debt and equity transactions for maritime industries. The Company is progressing a Commercialisation Plan in Brazil to be completed in the March quarter. This appointment will develop a financing plan for our first CNG project and access to Clarkson's global network of investors with an understanding of maritime assets and projects of this scale."

- END -

This ASX announcement has been authorised by Maurice Brand, Executive Chairman & CEO.

FOR FURTHER INFORMATION PLEASE CONTACT

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CNG Optimum 200

Design One | Build Many | Operate Globally



ABOUT GLOBAL ENERGY VENTURES LTD

The Company's mission is to create shareholder value through the delivery of integrated CNG solutions to global gas markets. CNG is a well proven gas transport solution with design and commercial advantages along with being safe and environmentally friendly. This will be achieved by:

- Continue the roll out of GEV CNG Optimum ship and maintaining global leadership in marine CNG design;
- Pursue a portfolio CNG projects to improve the probability of success;
- Offer CNG project stake-holders flexible commercial arrangements;
- Secure access to strategic gas resources that provides for an integrated CNG gas supply solution;
- Employ world class management and staff that are leaders in their chosen discipline; and
- Maintain the highest standards of efficiency, safety and environmental responsibility.

CNG OPTIMUM – APPROVED FOR CONSTRUCTION

- Containment system integrated into the ship design
- Long horizontally stacked pipe minimises connections & optimises the cargo hold
- Optimum IP overcomes the storage pipes rubbing together in a marine environment



OPTIMUM STORAGE SYSTEM		CNG SHIP	
200MMscf (6 MMm ³)	Loaded Gas Volume	190m	Length
250 bar	Operating Pressure	17.0m	Depth
X80/ERW	Pipe Grade & Weld Type	31.8m	Breadth
500mm	Pipe Diameter	9.4m	Full Load Draft
100m	Individual Pipe Length	47,500 mt	Displacement
130km	Total Length of Pipes	14 knots	Service Speed

** NOTE: The schematic of the Optimum CNG vessel presented above is indicative of the loading and unloading of CNG using onshore facilities. Modifications to the ship will be made for offshore loading systems such as a STL or SAL system, however it does not require further approvals from ABS for the Optimum CNG containment system.

FORWARD LOOKING STATEMENTS

This announcement may contain forward looking statements that are subject to risk factors associated with the gas and energy industry. The expectations reflected in these statements are currently considered reasonably based, but they may be affected by a range of variables that could cause actual results or trends to differ materially, including but not limited to : price and currency fluctuations, the ability to obtain reliable gas supply, gas reserve estimates, the ability to locate markets for CNG, fluctuations in gas and CNG prices, project site latent conditions, approvals and cost estimates, development progress, operating results, legislative, fiscal and regulatory developments, economic and financial markets conditions, including availability of financing . All references to dollars, cents or \$ in this document is a reference to AUD Dollars, unless otherwise stated. Investors should make and rely upon their own enquiries before deciding to acquire or deal in the Company's securities.