



COMPLETION OF SHARE PURCHASE PLAN

Global Energy Ventures Ltd (ASX Code: **GEV**) (the **Company**) confirms the completion of its share purchase plan (**SPP**) announced on Monday, 22 November 2021, has closed successfully raising \$538,750. A total of 4,310,000 new fully paid ordinary shares will be issued (**SPP Shares**). The SPP follows GEV's successful placement of a \$10 million announced on 11 November 2021.

The SPP Shares will be issued on Tuesday, 21 December 2021 and quoted on ASX on Wednesday, 22 December 2021, with holding statements anticipated to be dispatched on or around the same date.

GEV's Non-Executive Chairman, Andrew Pickering commented: *"We appreciate the support from shareholders for the Share Purchase Plan. Together with the proceeds from the Placement completed in November the Company is now very well positioned to deliver on the exciting growth opportunities in our development program for 2022."*

This ASX announcement has been authorised by Norman Marshall, Company Secretary

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